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GOWRA LEASING AND FINANCE LIMITED

(CIN-L65910TG1993PLC015349)

Equity Valuation Report

Reference No. PR-GLFL-2025-26-013

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Conducted By

**CA. Prabhakar Reddy Palakolanu**

Registered Valuer – Securities or Financial Assets

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# CA. PRABHAKAR REDDY PALAKOLANU

Registered Valuer - Securities / Financial Assets

(Reg.No: IBB/RV/06/2018/10397)

To,

Date: 19<sup>th</sup> July 2025

The Board of Directors,  
M/s. Gowra Leasing and Finance Limited,  
Hyderabad.

**Sub: Equity Valuation Report of M/s. Gowra Leasing and Finance Limited ("the Company" or "GLFL").**

Dear Sir / Madam,

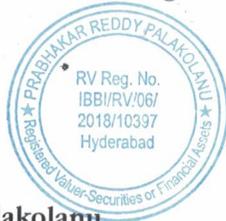
With reference to your engagement letter dated 17<sup>th</sup> July 2025, the Management of the Company has requested us to provide Equity Valuation Report of Gowra Leasing and Finance Limited to estimate Fair Value of Equity Shares of the Company and we hereby enclose valuation report for your kind consideration.

The valuation of companies and businesses is not a precise science and the conclusions derived in many cases will be of necessity subjective and dependent on the exercise of individual judgment. There is no indisputable single value and we can only opine on the value to be falling within a likely range. However, to comply with the requirements of this engagement, we have provided you with a single value estimate. Whilst we consider our valuation to be both reasonable and defensible based on the information available to us, others may place a different value.

Our opinions expressed in this valuation are contingent upon the conditions set forth in the statement of assumptions and limiting conditions that are a part of this report.

Thanking you,

Regards,



**Prabhakar Reddy Palakolanu**

**Registered Valuer – Securities / Financial Assets**

**Registered Valuer Registration No. IBBI/RV/06/2018/10397**

**ICAIRVO Enrolment No. ICAIRVO/06/RV-P00078/2018-19**

**ICAI FCA M.No. 218910**

**ICAI UDIN: 25218910BMMHGG4785**

# 2-91/14/G/503, 5th Floor, Bhaskar Empire, Opp. Jayaberi Silicon Towers  
Hi-Tech City Road, Whitefields, Kondapur, Hyderabad, Telangana - 500 084

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## Executive Summary

Reference Number	PR-GLFL-2025-26-013
Name of the Valuer	Prabhakar Reddy Palakolanu, Fellow Chartered Accountant, Insolvency Professional and Registered Valuer – Securities / Financial Assets. <b>RV No: IBBI/RV/06/2018/10397</b>
Name of the Company	M/s. Gowra Leasing and Finance Limited (CIN: L65910TG1993PLC015349)
Relevant Date	21 <sup>st</sup> July, 2025 This report is prepared and signed on 19th July 2025, based on available stock exchange data till the week ended 19th July 2025. The valuation is drawn with reference to the Relevant Date as per SEBI ICDR Regulations, which is 21st July 2025.
Scope and Basis	Valuation of M/s. Gowra Leasing and Finance Limited to estimate the fair value of equity share price in accordance with SEBI (ICDR) Regulations and the provisions of the Companies Act, 2013 for issue of Equity Shares on preferential basis.
Purpose and Intended Users	Determine the Equity Share price for issuance of Equity Shares to certain investors on preferential allotment basis in accordance with Section 62 read with Section 42 of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Intended users are Board of Directors / Shareholder of M/s. Gowra Leasing and Finance Limited.
Valuation Methodologies	a. Asset Approach: - Net Asset Value Method b. Income Approach: - PECV Method c. Market Approach: - Market Price Method
Conclusion	<b>Based on our report, the face value of one Equity Share of Rs.10/- each is valued at Rs. Rs.119/- (Rupees One Hundred Nineteen Only)</b>



# Detailed Report

## I. INTRODUCTION

I (Prabhakar Reddy Palakolanu) have been appointed as a Valuer for M/s. Gowra Leasing and Finance Limited by the management of Gowra Leasing and Finance Limited to carry out Valuation of M/s. Gowra Leasing and Finance Limited.

## II. BACKGROUND

### A. PRABHAKAR REDDY PALAKOLANU

Finance Professional with 18+ years of experience with a proven record which includes Business Valuations, Financial Controllorship, Business Planning, Forecasting, Cross-functional Project Management, Auditing, Taxation, Company Law matters, Business Analytics and a Fellow Chartered Accountant, Insolvency Professional, Registered Valuer for Securities / Financial Assets and Proprietor of Prabhakar Reddy & Associates, Chartered Accountants

#### Mission

1. Serving with Integrity and Confidentiality
2. On Time Delivery with High Quality.
3. Customer Satisfaction.

### B. M/s. GOWRA LEASING AND FINANCE LIMITED

M/s. Gowra Leasing and Finance Limited ("GLFL" or "the Company") is a Company incorporated on 9<sup>th</sup> Feb 1993 under the provisions of Companies Act, 1956, bearing CIN-L65910TG1993PLC015349 and having registered office situated at 501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P.Road, Begumpet, Secunderabad, Telangana, India, 500003.

GLFL is a Non-Banking Financial Company (NBFC) registered as non-Deposit taking NBFC with Reserve Bank of India vide certificate number B-09.00214 dated 5<sup>th</sup> December, 2003. GLFL is categorized as a Loan Company by Reserve Bank of India, serving mid corporate and retail customers. The shares of the Company are listed in Bombay Stock Exchange (BSE).

The Net worth of Company as on 31st March, 2025 was Rs. 33.42 Crores. The Company till now is self-dependent for fund and is completely debt free.

GLFL business involves providing financial solutions through loans to corporate clients and individual retail customers, primarily for business-related activities. The core services include offering tailored financing products like working capital loans, term loans, and asset financing to mid-corporates, who require capital for expansion, operational needs, or new projects.

For retail customers, the focus is on providing business loans to entrepreneurs or small business owners to support their ventures, purchase inventory, or invest in growth opportunities.



a. Capital Structure of the Company as on 31.03.2025

Particulars	No. of Equity Shares	Amount in Rs.
Authorized Capital	60,00,000	6,00,00,000
Paid Up Capital (Face Value of share is Rs.10/- each)	54,54,450	5,45,44,500

b. Details of Directors

S. No.	Name	DIN	Designation
1.	Srinivas Gowra	00286986	Managing Director
2.	Lakshmi Narayana Gowra	00287021	Director
3.	Lakshmi Prasad Gowra	00268271	Director
4.	Dayanand Soma	00854522	Additional Director
5.	Samyuktha Rajesh Mattapalli	09827067	Director
6.	Chandrasekhar Suresh	09691396	Director
7.	Pallapotu Sobhanadri	01412002	Director

c. Brief Profile of Directors

**Mr. Srinivas Gowra**, Managing Director is a post graduate in science having rich business experience of over 50 years in various fields ranging from Finance, Petrochemicals, Real Estate, pharmaceuticals and bio-organics.

He has successfully incorporated many ventures in all the above fields of business. He also has a distinction of promoting many young entrepreneurs in many fields and turned them into successful professionals. He brings to the company this widely rich experience to play vital role in financial and strategic planning and guiding the business for potential growth in future.

**Mr. Lakshminarayana Gowra**, Director is a Graduate in science having extensive experience of over 40 years in various fields like Finance, Petrochemicals, marketing. He is actively involved in top level management as Director of many companies working in different industries.

**Mr. Lakshmi Prasad Gowra**, Director is a Graduate in Commerce and qualified Chartered Accountant with a degree in Law. He is having experience of over 40 years in finance and management related areas. He is actively involved in the management of various companies, working in different industries.

**Mr. Soma Dayanand**, Director is a Graduate in Electric Engineering. He has vast experience and knowledge in various fields including Banking industry. He was on the Board of ING Vysya Bank Limited for 14 years and has served as director of many other companies.



**Ms. Samyuktha Mattapalli**, Director by Profession is a Chartered Accountant and associate member of Institute of Chartered Accountants of India and has a bachelor's degree in commerce. She has good audit and risk advisory exposure with working experience with firms like KPMG (BSR & Associates LLP) Alliant group India Talent Private Limited.

**Mr. Chandrasekhar Suresh**, Director is a Chartered Accountant and fellow member of Institute of Chartered Accountants of India and has a bachelor's degree in commerce. He has overall professional experience of over 34 years in Corporate and Tax Audits and Income Tax Representations right upto the Tribunal level. He has been as partner in "Sekhar & Suresh" Chartered Accountants Firm, Hyderabad and a Member of the Andhra Pradesh Tax Bar Association.

**Mr. Pallapotu Sobhanadri**, Director is a graduate in in science. He has been an all-round professional banker with 28 years working experience with conventional and the new generation Banks, in Business Development, Credit, Operations and Audit. He has More than 26 years of experience in Supervisory, Executive and Management Role. His strengths include Banking Functions and thorough understanding of the proven concepts in Banking, governing high performance, best practices in operations and methods. He has also served as an executive Vice President in Erstwhile Global Trust Bank and has worked in different roles in organizations like The Vysya Bank Limited, erstwhile Global Trust Bank and Manjeera Constructions Ltd.

### III. SCOPE AND BASIS

The Valuation was performed solely to recommend the fair value of equity shares for issuance of Equity Shares to certain investors on preferential allotment basis in accordance with Section 62 read with Section 42 of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We have done valuation in accordance with the ICAI Valuation Standards 2018 issued by the Institute of Chartered Accountants of India. These standards set out concepts, principles and procedures that are generally accepted internationally with regard to legal framework and practices prevalent in India

### IV. PURPOSE AND INTENDED USERS

Determine the Equity Share price for issuance of Equity Shares to certain investors on preferential allotment basis in accordance with Section 62 read with Section 42 of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The valuation has been done considering the current and prospects of the entities on an independent and standalone basis.

Intended users are Board of Directors / Management / Shareholders of the Gowra Leasing and Finance Limited.



## V. RELEVANT DATE

Relevant date is 21<sup>st</sup> July 2025 and this valuation report has been prepared and signed on 19<sup>th</sup> July 2025, based on stock exchange data available up to that date. The pricing has been computed with reference to the Relevant Date of 21<sup>st</sup> July 2025, being 30 days prior to the proposed EGM on 20<sup>th</sup> August 2025.

Since 18<sup>th</sup> July 2025 is the last trading day preceding the relevant date, it has been considered as the cut-off date for availability of market data for computing the price.

The pricing is determined using the higher of the 90-day or 10-day volume-weighted average price (VWAP) prior to the relevant date, as per the applicable regulatory framework for frequently traded shares.

## VI. PREMISE OF VALUATION

On the prima facie study of the Subject Company, the Valuer opined that the going concern approach is applicable for valuation of M/s. Gowra Leasing and Finance Limited. Going concern value is the value of a business enterprise that is expected to continue to operate in the future.

## VII. VALUATION METHODOLOGIES

Valuation of any business/entity or its assets is inherently imprecise and is subject to certain uncertainties and contingencies, all of which are difficult to predict and are beyond anyone's control. In performing valuation analysis, certain assumptions are made with respect to industry performance, general business and economic conditions, many of which are beyond the control of Subject Company. Further, this Valuation is subject to fluctuations in changes in prevailing market conditions and prospects, economy, financials and other factors which generally influence the valuation of Subject Company and respective assets.

Three approaches described hereunder are the commonly used approaches in the valuation. Valuer will be considering the appropriate approach after studying the subject company to arrive at the fair value.

### 1. Market Approach – Market Price Method

The value of an Equity Share, as quoted on a stock exchange is normally considered as value of Equity Shares of that Company where such quotations are arising from the shares being regularly and freely traded.

Gowra Leasing and Finance Limited is listed on BSE (Scrip Code 530709). The Equity Shares of Gowra Leasing and Finance Limited are frequently traded in terms Regulation 164(5) of SEBI (ICDR) Regulations.

In this case 14.97% of the total number of shares are traded on BSE during the 240 trading days preceding the relevant date as detailed in **Annexure V**.

Relevant date in terms of Regulation 161(a) of SEBI (ICDR) Regulations is 21<sup>st</sup> July, 2025. As such, we have considered value under this method to be higher of the following two prices in compliance with pricing guidelines of Regulation 164(1) of SEBI (ICDR) Regulations.

- a. Volume weighted average price of 90 trading days preceding the relevant date
- b. Volume weighted average prices of 10 trading days preceding the relevant date

Volume weighted average price of 90 trading days preceding the relevant date is enclosed as **Annexure – VI**.

Volume weighted average price of 10 trading days preceding the relevant date is enclosed as **Annexure – VII**.

## 2. Income Approach – Price Earning Capacity Method (PECV)

Under PECV method, the average earning on the basis of the past 3-5 years is first determined, adjustments are then made for any exceptional transactions or items of non-recurring nature. The adjusted average earnings are then capitalized at an appropriate rate to arrive at the value of business. The capitalization rate so factored has to be decided depending upon various factors such as the earnings trends in the industries, P/E prevailing in the industries etc. After this, the normalized earnings are then capitalized at an appropriate discount rate.

The company has a stable business model with consistent Growth and Return on Capital Employed (ROCE) thereby steady profits and cash flows. In this context, Price Earning Capacity Value (PECV) method, whereby valuation is undertaken using historical data, provides a reliable valuation study and is a globally accepted method under the Income Approach to determine equity share value.

The valuation of shares under Price Earning Capacity Valuation (PECV) method is computed by considering the Net Income of financial statements for the year ended 31.03.2025, 31.03.2024 and 31.03.2023 and has been weighted averaged, after which it has been capitalized at the rate of 5.05%. Capitalized rate arrived based on the Industry data published by Aswanth Damodaran, dated on 5<sup>th</sup> Jan 2025.

Our choice of methodology and valuation has been arrived using usual and conventional methodologies adopted for purpose of similar nature and our responsible judgement in an independent and bono fide manner based on our previous experience of assignment of similar nature.

**We have arrived value per share Rs. 110.90 under this method. Workings are provided in Annexure IV.**

## 3. Cost/ Asset Approach – Net Asset Value (NAV) Method

The Net Assets Method represents the value with reference to historical cost of assets owned by the company and the attached liabilities on particular date. Net asset will be calculated starting from the total assets of the company and deducting there from all debts, borrowing and liabilities, including current and likely contingent liability and preference capital if any. In other words, it should represent true net worth of business after providing

for all outside present and potential liabilities. In the case of companies, the net assets value calculated from assets side of the balance sheet in the above manner will be crossed checked with equity share capital plus free reserve and surplus, less likely contingent liabilities.

**We have arrived value per share Rs. 61.27 under this method. Workings are provided in Annexure III.**

Keeping in mind the context and purpose of the report, we have used the Market Price method, Income method and Asset method to determine Fair Value of Equity Share.

### VIII. CONCLUSION:

Our estimated Fair Value of Equity Share Price of Gowra Leasing and Finance Limited is presented below:

**The fair value of Equity Share is arrived based on the following calculations:**

Valuation Approach	Value Per Share	Weightage
Particulars		
Asset Approach	61.27	0%
Income Approach	110.90	0%
Market Approach: <ul style="list-style-type: none"> <li>• Volume weighted average price of 90 trading days preceding the relevant date – Rs. 94.29</li> <li>• Volume weighted average price of 10 trading days preceding the relevant date – Rs. 119.08</li> <li>(Whichever is higher)</li> </ul>	119.08	100%
<b>Relative Value Per Equity Share SAY:</b>		<b>119/-</b>

**Based on our report, the face value of one Equity Share of Rs.10/- each is valued at Rs.119/- (Rupees One Hundred Nineteen Only)**

Note: Since the value under the Market Price Method (as per the Regulation 164(1) – ICDR Regulations) is the maximum, we have given 100% weight to the value computed using the Market Price Method.

The value of equity shares of Gowra Leasing and Finance Limited, as determined using the market approach, asset approach, and income approach, is lower than the value derived according to the ICDR Regulations (which is reflected in the market approach). We have given appropriate consideration to the base price derived from the formula specified in the ICDR Regulations and have accordingly assigned suitable weights to the values calculated under each method.

Based on the above, we have given 100% weight to value computed as per ICDR Regulations under Market approaches.



## IX. List of Annexure's

The detailed workings for the valuation of equity shares are given in the annexure as under:

Particulars	Annexure No.
Statement of Profit & Loss	I
Balance Sheet	II
Valuation of Equity Shares as per NAV Method	III
Valuation of Equity Shares as per PECV Method	IV
Total number of Equity Shares traded on BSE during the 240 trading days preceding the relevant date	V
Volume weighted average price of 90 trading days preceding the relevant date	VI
Volume weighted average price of 10 trading days preceding the relevant date	VII

## X. SOURCE OF INFORMATION

We have obtained the following information which is necessary for the purpose of the Valuation assignment from the Management of Gowra Leasing and Finance Limited:

- Company's Audited Financial Statements as on 31.03.2025, 31.03.2024 and 31.03.2023.
- Details as submitted by the Management of the company.
- Website of Ministry of Corporate Affairs (MCA).
- Website of Bombay Stock Exchange (BSE).
- Website of <https://pages.stern.nyu.edu/~adamodar/>

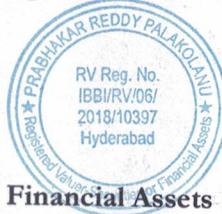
## XI. LIMITATIONS & DISCLAIMERS

- Our report is subject to the scope of limitations detailed hereinafter. As such the report should be read in totality and not in parts.
- Our valuation has been based on financial information provided by the Management of Gowra Leasing and Finance Limited.
- Based on the written and oral representations from the Management of Gowra Leasing and Finance Limited that the information contained in this report is materially accurate and complete in the manner of its interpretation and therefore forms a reliable basis for the valuation.
- The information presented in our report does not reflect the outcome of any financial due diligence procedures.
- The scope of work does not enable us to accept responsibility for the accuracy and completeness of the information provided to us. Therefore, we have not performed any audit, review or examination of any of the historical information used and therefore, we do not express any opinion about the same. However, we have examined the information provided by the Management for their acceptability before using the same for valuation.
- We have acted as an independent third party and, as such, shall not be considered an advocate for any concerned party for any dispute. The valuation has been carried out independently to assess the valuation services. We have no present or planned future interest in Gowra Leasing and Finance Limited or any of its group companies except

- valuation assignments and the fee for this report is not contingent upon outcome of the transaction. Our valuation should not be construed as investment advice; specifically, we do not express any opinion on the suitability or otherwise of entering into any transaction with Gowra Leasing and Finance Limited.
- g. Our Report is meant for the specific purpose mentioned herein and should not be used for any purpose other than the purpose mentioned herein.
  - h. We agree for the Valuation of this engagement to hold in strict confidentiality all proprietary information provided to us in connection with this engagement and not to share any confidential information with persons outside our firm.
  - i. Our valuation, analysis and conclusions drawn there from are based on the conclusions of variety of factors, which are largely dependent on the prevailing business conditions on the valuation date, and explanations of the management

Thanking You,

  
Prabhakar Reddy Palakolanu



Registered Valuer – Securities / Financial Assets

Registered Valuer Registration No. IBBI/RV/06/2018/10397

ICAIRVO Enrolment No. ICAIRVO/06/RV-P00078/2018-19

ICAI FCA M.No. 218910

ICAI UDIN: 25218910BMMHGG4785

Place: Hyderabad

Date: 19-07-2025

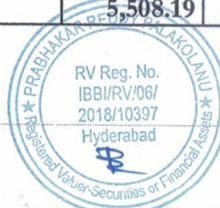
**Gowra Leasing and Finance Limited**

<b>Annexure – I</b>			
<b>STATEMENT OF PROFIT AND LOSS</b>			
	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>	<b>31/03/2023</b>
<b>Revenue from operations</b>			
Interest Income	519.74	276.46	162.59
Dividend Income	0.14	0.04	0.06
Other Income	247.95	166.70	59.75
<b>Total Revenue</b>	<b>767.83</b>	<b>443.20</b>	<b>222.40</b>
<b>Expenses</b>			
Finance Cost	80.93	0.35	0.32
Employee Benefit Expense	50.01	44.30	40.90
Depreciation	0.40	0.22	0.16
Other Expenses	52.08	108.17	27.89
<b>Total Expenses</b>	<b>183.42</b>	<b>153.04</b>	<b>69.27</b>
<b>Profit / (Loss) before tax</b>	<b>584.41</b>	<b>290.16</b>	<b>153.12</b>
<b>Tax Expense</b>			
Current Tax	141.48	51.92	27.49
Income tax pertaining to earlier years	16.47	-	(0.34)
Deferred tax	(2.44)	17.14	22.89
<b>Profit / (Loss) for the period</b>	<b>428.91</b>	<b>221.10</b>	<b>103.09</b>
Items that will not be reclassified to profit and Loss (net of tax)	-	-	-
Items that will be reclassified to items that will be reclassified to profit and Loss	-	-	-
Total Comprehensive Income after Tax	-	-	-
<b>Earning Per Equity Shares</b>	<b>10.81</b>	<b>7.37</b>	<b>3.44</b>



**Gowra Leasing and Finance Limited**

<b>Annexure – II</b>			
<b>BALANCE SHEET</b>			
(Rs.in Lakhs)			
Particulars	Audited	Audited	Audited
	31/03/2025	31/03/2024	31/03/2023
<b>ASSETS</b>			
<b>Financial Assets</b>			
(a) Cash and cash equivalents	4.66	21.84	19.86
(b) Bank balances other than (a) above	-	-	15.90
(c) Loans	5,120.01	1,407.89	1,075.00
(d) Investments	-	14.25	6.52
(e) Other Financial Assets	21.42	-	0.01
<b>Non-Financial Assets</b>			
(a) Current tax assets (Net)	-	-	8.49
(b) Deferred tax assets (Net)	5.62	3.18	20.32
(c) Investment in property	300.00	300.00	340.95
(d) Property, plant and equipment	54.53	52.75	52.75
(e) Other intangible assets	0.67	0.07	0.07
(f) Other Non-Financial Assets	1.28	0.91	0.88
<b>TOTAL</b>	<b>5,508.19</b>	<b>1,800.40</b>	<b>1,539.95</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Financial Liabilities</b>			
(a) Payables	-	-	-
(i) Trade payables	-	-	-
(1) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(2) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(ii) Other payables	-	-	-
(1) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(2) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.74	1.02	2.21
(b) Other Financial Liabilities	5.84	1.13	1.17
(c) Unsecured Loans	2,135.00	50.06	-
<b>Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)	2.39	1.96	1.31
(b) Provisions	22.23	11.14	9.52
(c) Other Non-Financial Liabilities	-	-	11.75
<b>EQUITY</b>			
(a) Equity Share Capital	545.45	300.03	300.03
(b) Other Equity	2,796.56	1,435.07	1,213.97
<b>TOTAL</b>	<b>5,508.19</b>	<b>1,800.40</b>	<b>1,539.95</b>



<b>Annexure - III</b>	
<b>VALUATION OF EQUITY SHARES UNDER NAV METHOD (Rs. in Lakhs)</b>	
	<b>Audited</b>
<b>Particulars</b>	<b>31/03/2025</b>
A. Assets	5,508.19
B. Liabilities	2,166.19
<b>Net Worth as per the books (A-B)</b>	<b>3,342.00</b>
Number of Fully Paid up Equity Shares	5,454,450
<b>Value of equity share as per NAV Method (in Rs.)</b>	<b>61.27</b>

<b>Annexure IV</b>			
<b>VALUATION OF EQUITY SHARES UNDER PECV METHOD</b>			
	(Rs in lakhs.)		
Particulars	Audited	Audited	Audited
	31/03/2025	31/03/2024	31/03/2023
Profit After Tax (PAT)	428.91	221.10	103.09
Less:			
Dividend & DDT on Preference Shares			
Exceptional Income			
Add:			
Exceptional Expenditure			
PAT available to Equity Shareholders	428.91	221.10	103.09
Weight	3.00	2.00	1.00
Product	1,286.73	442.20	103.09
Maintainable PAT (sum of product / sum of weight)			305.34
Capitalization Rate			5.05%
Fair average value of Equity shares at Capitalization Rate			6,048.76
No. of Equity Shares as on 31.03.2025			5,454,450
Value of one equity (INR)			110.90
<b>PECV (In Rs.) SAY</b>			<b>110.90</b>



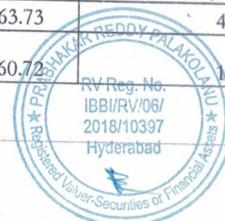
## Total number of Shares traded on BSE during the 240 trading days preceding the relevant date

Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares
18-Jul-25	122.28	128.71	122.28	124.9	122.84	17,491
17-Jul-25	129.03	129.03	128.71	128.71	128.78	3,148
16-Jul-25	135.48	135.48	135.48	135.48	135.48	8,293
15-Jul-25	129.03	129.03	129.03	129.03	129.03	1,333
14-Jul-25	122.89	122.89	122.89	122.89	122.89	2,873
11-Jul-25	117.04	117.04	117.04	117.04	117.04	4,470
10-Jul-25	111.47	111.47	107.99	111.47	111.27	7,129
9-Jul-25	90.1	101.34	88.11	101.34	100.30	2,972
8-Jul-25	95.84	103.8	88.1	92.13	95.13	1,583
7-Jul-25	96.85	96.85	84.29	95.84	93.06	3,776
4-Jul-25	86.62	94.6	86.62	88.19	91.82	975
3-Jul-25	96.3	96.3	85.25	87.5	89.49	569
2-Jul-25	92.82	92.82	84.6	89.93	89.72	1,726
1-Jul-25	85.9	92.46	84	85.25	86.24	2,750
30-Jun-25	84.77	88.98	84.77	87.65	85.73	1,487
27-Jun-25	92.06	92.06	84	86.5	86.01	630
26-Jun-25	95.9	95.9	87.3	87.68	88.97	1,297
25-Jun-25	86.96	91.5	86.96	91.5	87.50	4,505
24-Jun-25	97.21	98	90.55	91.53	96.94	228
23-Jun-25	100.1	100.1	95.15	95.3	95.60	1,246
20-Jun-25	99.5	101.8	97.51	100.1	100.63	1,006
19-Jun-25	99.37	105.8	99.37	99.5	100.90	2,895
18-Jun-25	99.75	104.87	99.75	104.6	102.33	3,066
17-Jun-25	97.85	106.99	97.85	105	102.46	4,834
16-Jun-25	103	103	100	103	102.89	8,029
13-Jun-25	98.1	98.1	98.1	98.1	98.10	1,350
12-Jun-25	96	96.18	96	96.18	96.17	1,044
11-Jun-25	94.3	94.3	94.3	94.3	94.30	2,027
10-Jun-25	92.46	92.46	92.46	92.46	92.46	1,891
9-Jun-25	87.12	90.65	87.12	90.65	90.64	3,126
6-Jun-25	88.43	88.88	88.43	88.88	88.47	1,428
5-Jun-25	86	88.43	86	88.43	86.29	768
4-Jun-25	88.43	88.43	86.7	86.7	86.70	374
3-Jun-25	86.71	86.71	86.7	86.7	86.70	1,851
2-Jun-25	85	86.7	85	86.7	85.00	417
30-May-25	86.5	86.5	85	85	85.40	75
29-May-25	83.8	85	83.7	85	83.71	516
28-May-25	83.58	83.58	83.58	83.58	83.58	583
27-May-25	78.75	81.95	78.75	81.95	79.11	925
26-May-25	81.5	81.6	80.35	80.35	81.52	2,228
23-May-25	81.97	81.97	81.97	81.97	81.97	62
22-May-25	78.8	80.37	78.8	80.37	80.36	1,788
21-May-25	78.78	78.8	78.78	78.8	78.79	1,058
20-May-25	80.36	80.38	80.36	80.38	80.38	1,047
19-May-25	83	83	82	82	82.52	1,997
16-May-25	83.12	83.12	83.11	83.11	83.10	77
15-May-25	86.53	86.53	84.8	84.8	86.08	150
14-May-25	86.53	86.53	86.53	86.53	86.53	933
13-May-25	88.29	88.29	88.29	88.29	88.29	183
12-May-25	93.75	93.75	90.09	90.09	92.47	764

9-May-25	89.3	91.92	89.3	91.92	91.37	3,639
8-May-25	88.9	88.9	80.44	87.55	88.83	8,104
7-May-25	84.67	84.67	84.67	84.67	84.67	464
6-May-25	80.64	80.64	80.64	80.64	80.64	1,239
5-May-25	76.8	76.8	76.8	76.8	76.80	1,915
2-May-25	73.52	73.52	71	73.15	72.94	252
30-Apr-25	77.37	77.37	73.51	73.52	75.65	634
29-Apr-25	77.42	81.29	77.37	77.37	78.33	1,015
28-Apr-25	70.07	77.43	70.07	77.42	74.25	851
25-Apr-25	72	73.76	71	73.75	71.97	913
24-Apr-25	69.6	72.97	69.6	70.25	71.00	1,029
23-Apr-25	69.44	69.5	69.44	69.5	69.36	11
22-Apr-25	71.22	74.41	71.22	71.22	74.23	111
21-Apr-25	65.05	70.99	65.05	70.87	70.32	2,634
17-Apr-25	67.5	67.61	67.5	67.61	67.50	60
16-Apr-25	68	71.7	66.1	67.02	67.11	2,039
15-Apr-25	68.77	68.9	66	68.77	68.76	6,107
11-Apr-25	74.46	74.46	68.6	68.77	74.39	681
9-Apr-25	69.55	70.92	69.5	70.92	70.61	1,311
8-Apr-25	65.79	72.4	65.79	67.55	67.29	38
7-Apr-25	67.29	70.3	66.9	69.24	67.50	1,372
4-Apr-25	68.55	71	66.15	67.28	70.89	2,911
3-Apr-25	66	69	66	68.55	68.54	108
2-Apr-25	71.5	71.5	66	66.22	66.45	40
1-Apr-25	65.7	68.65	65.7	68.65	65.76	41
28-Mar-25	69.1	69.2	65.65	65.65	66.84	4,124
27-Mar-25	70	70	69	69.1	69.83	931
26-Mar-25	70.06	72.78	70	70	70.96	1,356
25-Mar-25	67.66	70.7	67.6	70.06	69.54	1,297
24-Mar-25	65.5	68.8	62.26	67.67	66.19	3,954
21-Mar-25	61.74	65.54	61.74	65.53	63.92	443
20-Mar-25	66.1	66.1	61.56	63	61.96	1,170
19-Mar-25	62.19	64.8	62.19	64.8	63.45	545
18-Mar-25	62.48	65.6	60.21	61.89	63.30	1,976
17-Mar-25	66.5	66.5	60.5	62.48	64.37	270
13-Mar-25	62	63.42	62	63.42	63.30	333
12-Mar-25	62.85	65.9	59.8	60.4	61.26	1,103
11-Mar-25	62.56	62.87	62.56	62.85	62.85	84
10-Mar-25	65.03	66.01	65.03	65.67	65.46	1,285
7-Mar-25	68.4	70	68.4	68.45	68.50	855
6-Mar-25	73	73.8	67.4	72	71.55	1,108
5-Mar-25	71	71.2	64.44	70.3	69.26	575
4-Mar-25	64.6	67.83	62	67.83	66.78	859
3-Mar-25	64.6	64.6	64.6	64.6	64.60	1,578
28-Feb-25	68	72	67.89	68	68.31	812
27-Feb-25	78.9	78.98	71.46	71.46	76.41	1,475
25-Feb-25	68.5	75.7	68.5	75.22	72.38	3,814
24-Feb-25	72.1	72.1	72.1	72.1	72.10	1,640
21-Feb-25	75.89	75.89	75.89	75.89	75.89	459
20-Feb-25	79.88	79.88	79.88	79.88	79.88	1,192
19-Feb-25	84.08	84.08	84.08	84.08	84.08	769
18-Feb-25	91.3	91.3	88.5	88.5	88.71	766
17-Feb-25	102	102	93.15	93.15	95.41	19,509
14-Feb-25	103.49	103.49	84.71	103.49	99.27	28,277
13-Feb-25	92	94.09	90.31	94.09	93.58	16,473



12-Feb-25	71.29	85.54	61.01	85.54	78.62	62,422
11-Feb-25	71.29	71.29	66.95	71.29	71.03	47,618
10-Feb-25	59.41	59.41	59.41	59.41	59.41	6,681
7-Feb-25	57	57	48.98	49.51	49.44	9,011
6-Feb-25	55.99	55.99	52	55.04	55.13	211
5-Feb-25	54	54	52	52	52.80	121
4-Feb-25	54.8	54.8	51	54.51	52.47	254
3-Feb-25	53	53	53	53	53.00	2
1-Feb-25	53	53	52.99	53	53.00	3,499
31-Jan-25	51.8	51.8	51.78	51.78	51.78	136
30-Jan-25	44.9	49.7	44	49.7	48.72	255
29-Jan-25	46.24	47.46	46.24	47.46	46.25	250
28-Jan-25	46.37	46.37	42.82	45.4	44.74	1,147
27-Jan-25	47.55	47.55	47.55	47.55	47.55	402
24-Jan-25	48	48	47.5	48	47.98	1,400
23-Jan-25	46	48.99	46	48.9	46.52	548
22-Jan-25	46.05	48.22	46.05	48	46.73	3,693
21-Jan-25	47.1	48.56	47.02	47.23	47.29	1,200
20-Jan-25	48.8	48.8	48.56	48.56	48.67	12
17-Jan-25	47.98	48.95	47.98	48.88	48.07	4,507
16-Jan-25	49.5	50.3	46	47.98	46.81	1,313
15-Jan-25	49	49	46	48	48.82	223
14-Jan-25	53.87	53.87	48.49	48.67	48.95	7,871
13-Jan-25	54	54	53.87	53.87	53.97	66
10-Jan-25	52.03	52.05	52	52.04	52.04	594
9-Jan-25	59	59	52	52.03	52.88	3,317
8-Jan-25	57	57	56.58	56.58	56.69	144
7-Jan-25	56	56	53.15	53.52	54.85	1,342
6-Jan-25	58	61.6	52.05	54.92	56.98	6,216
3-Jan-25	57	58.98	57	57.21	58.01	574
2-Jan-25	59.5	59.99	58.04	58.13	58.76	2,170
1-Jan-25	62.9	62.9	57.52	59.5	58.86	1,953
31-Dec-24	58.35	63	58.3	58.35	59.95	1,094
30-Dec-24	63.99	63.99	58.01	58.34	58.65	1,682
27-Dec-24	61	63	61	62.55	61.04	506
26-Dec-24	61	62.8	61	62.17	61.91	661
24-Dec-24	58.98	61	58.98	61	60.42	1,359
23-Dec-24	62	62	57.21	57.58	58.75	1,342
20-Dec-24	62	62.97	60.34	60.4	62.40	4,327
19-Dec-24	61.5	63	60	60	60.51	1,847
18-Dec-24	64.4	64.4	59	60.79	61.19	778
17-Dec-24	64.5	64.5	62.13	62.92	63.91	252
16-Dec-24	58.1	65.99	58.1	62.13	62.22	3,010
13-Dec-24	64.4	65.7	61.71	64.01	64.77	2,581
12-Dec-24	67.76	67.76	64.4	64.4	64.51	772
11-Dec-24	61.99	68.19	61.99	67.78	67.54	1,416
10-Dec-24	66	68.34	64.98	65.25	65.33	809
9-Dec-24	67	68.6	63.49	68.4	66.14	1,218
6-Dec-24	63.51	66.6	61.5	66.6	64.79	1,122
5-Dec-24	62.01	63.5	62.01	63.5	62.03	33
4-Dec-24	69	69	64.15	64.25	65.75	626
3-Dec-24	66	66	65.85	65.85	65.87	2,280
2-Dec-24	63.73	63.73	63.73	63.73	63.73	437
29-Nov-24	61.85	61.85	60.7	60.7	60.72	102



28-Nov-24	61.84	61.85	61.84	61.85	61.84	2,262
27-Nov-24	64.73	64.73	63.1	63.1	64.41	2,742
26-Nov-24	63.47	63.47	63.47	63.47	63.47	1,010
25-Nov-24	66.08	66.74	64.76	64.76	64.79	104
22-Nov-24	64.76	66.08	64.76	66.08	64.86	9,100
19-Nov-24	66.08	66.08	66.08	66.08	66.08	100
18-Nov-24	67.42	67.42	67.42	67.42	67.39	33
14-Nov-24	68.79	68.79	68.79	68.79	68.67	3
13-Nov-24	70.19	70.19	70.19	70.19	70.15	13
12-Nov-24	72	72	71.62	71.62	71.95	699
11-Nov-24	73.08	73.08	73.05	73.08	73.08	3,192
8-Nov-24	71.65	71.65	71.65	71.65	71.65	9,178
7-Nov-24	70.25	70.25	70.25	70.25	70.25	1,577
6-Nov-24	68.88	68.88	68.88	68.88	68.88	252
5-Nov-24	64.92	67.53	64.89	67.53	66.20	10,510
4-Nov-24	66.21	66.21	66.21	66.21	66.21	1,129
31-Oct-24	67.56	67.56	65.53	67.56	67.34	3,943
30-Oct-24	66.24	66.24	66.24	66.24	66.24	5,744
29-Oct-24	64.95	64.95	64.8	64.95	64.87	3,766
28-Oct-24	62.55	63.68	62.55	63.68	63.28	7,586
25-Oct-24	64.3	64.9	62.44	62.44	64.84	6,780
24-Oct-24	63.71	63.71	63.71	63.71	63.71	3,762
23-Oct-24	61.25	62.47	61.25	62.47	62.28	590
22-Oct-24	61.25	61.25	61.25	61.25	61.25	784
21-Oct-24	60.05	60.05	60.05	60.05	60.05	275
18-Oct-24	56.58	58.88	56.58	58.88	58.86	1,548
17-Oct-24	57.73	57.73	57.73	57.73	57.73	1,666
16-Oct-24	56.4	56.6	55.4	56.6	56.58	142
15-Oct-24	55.35	56.4	55.35	56.4	56.32	352
14-Oct-24	54.27	55.35	53.2	55.35	55.05	461
11-Oct-24	54.27	54.27	54.27	54.27	54.27	160
10-Oct-24	56.7	56.7	55.36	55.36	55.94	177
9-Oct-24	56.44	56.48	56.44	56.48	56.45	508
8-Oct-24	57.59	57.59	57.59	57.59	57.59	109
7-Oct-24	59.95	59.95	58.76	58.76	59.80	1,320
4-Oct-24	64.9	64.9	58.72	59.95	61.86	13,204
3-Oct-24	61.6	61.81	61.6	61.81	61.79	1,664
1-Oct-24	58.84	58.87	58.84	58.87	58.86	2,086
30-Sep-24	55.2	56.07	55.2	56.07	56.04	2,096
27-Sep-24	53.4	53.4	53	53.4	53.03	1,121
26-Sep-24	53.56	53.56	52	52.78	52.75	588
25-Sep-24	52.14	54.99	50.81	52	53.17	777
24-Sep-24	54.44	55.97	52.14	52.53	52.66	683
23-Sep-24	55.1	57.74	53.13	54.44	55.07	782
20-Sep-24	57.5	57.5	55.1	55.46	56.19	1,523
19-Sep-24	60.13	61.39	57.99	57.99	58.87	389
18-Sep-24	58.96	58.96	56.18	58.95	57.23	544
17-Sep-24	63.05	63.05	58.66	58.96	62.71	1,787



16-Sep-24	61.31	61.32	58.2	60.11	60.93	4,977
13-Sep-24	59.6	59.6	56.84	58.4	57.57	1,132
12-Sep-24	57.21	59.94	57.21	59.6	59.17	1,270
11-Sep-24	58.91	59.98	57	57.21	59.36	3,559
10-Sep-24	54.63	58.44	52.96	57.75	54.60	12,178
9-Sep-24	53.1	58	53.1	55.74	55.96	4,469
6-Sep-24	58.83	58.83	55.89	55.89	56.02	4,757
5-Sep-24	60.68	60.68	58.83	58.83	59.06	3,793
4-Sep-24	68.79	68.8	61.92	61.92	62.55	14,714
3-Sep-24	71	73.99	67.12	68.79	71.15	20,296
2-Sep-24	73.85	73.85	65.3	71.19	71.24	60,784
30-Aug-24	67.48	67.48	64	67.48	66.77	49,017
29-Aug-24	61.35	61.35	61.35	61.35	61.35	5,262
28-Aug-24	51.13	51.13	51.13	51.13	51.13	27,862
27-Aug-24	42	44.89	42	42.61	42.50	2,808
26-Aug-24	41.83	43.9	41.01	42.2	42.42	4,818
23-Aug-24	43.94	43.94	39.66	41.01	41.17	721
22-Aug-24	43	43.87	42.25	43.08	43.39	1,670
21-Aug-24	42.18	42.5	40.8	42.16	42.13	2,014
20-Aug-24	42	42.39	40.6	42.17	42.12	1,736
19-Aug-24	40.98	42	40	41.65	40.95	628
16-Aug-24	42	42	37.55	40.98	40.64	2,999
14-Aug-24	37.76	38.6	37.76	38.36	38.44	648
13-Aug-24	41.5	41.5	38.1	38.4	39.39	1,040
12-Aug-24	40.09	40.09	37	38.21	37.69	3,200
9-Aug-24	38	40.7	38	39.3	38.42	4,661
8-Aug-24	40.39	40.39	38	38.38	38.45	642
7-Aug-24	40.05	40.05	38.7	39.99	39.64	277
6-Aug-24	41.9	41.9	38.1	39.08	40.09	700
5-Aug-24	40.42	40.99	39	39.1	39.69	424
2-Aug-24	43.95	47	40.01	40.42	42.19	5,232
1-Aug-24	39	41.36	33.8	39.6	38.32	5,958
31-Jul-24	42.5	43	40.93	41.09	42.28	4611

(Source: BSE Limited)



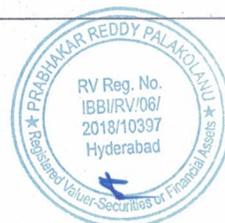
Volume weighted average price of 90 trading days preceding the relevant date								
Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	No. of Trades	Total Turnover (Rs.)
18-Jul-25	122.28	128.71	122.28	124.9	122.84	17,491	184.00	2,148,592
17-Jul-25	129.03	129.03	128.71	128.71	128.78	3,148	83.00	405,387
16-Jul-25	135.48	135.48	135.48	135.48	135.48	8,293	74.00	1,123,535
15-Jul-25	129.03	129.03	129.03	129.03	129.03	1,333	13.00	171,996
14-Jul-25	122.89	122.89	122.89	122.89	122.89	2,873	27.00	353,062
11-Jul-25	117.04	117.04	117.04	117.04	117.04	4,470	45.00	523,168
10-Jul-25	111.47	111.47	107.99	111.47	111.27	7,129	91.00	793,251
9-Jul-25	90.1	101.34	88.11	101.34	100.30	2,972	48.00	298,094
8-Jul-25	95.84	103.8	88.1	92.13	95.13	1,583	44.00	150,591
7-Jul-25	96.85	96.85	84.29	95.84	93.06	3,776	81.00	351,408
4-Jul-25	86.62	94.6	86.62	88.19	91.82	975	28.00	89,526
3-Jul-25	96.3	96.3	85.25	87.5	89.49	569	17.00	50,918
2-Jul-25	92.82	92.82	84.6	89.93	89.72	1,726	25.00	154,850
1-Jul-25	85.9	92.46	84	85.25	86.24	2,750	47.00	237,157
30-Jun-25	84.77	88.98	84.77	87.65	85.73	1,487	27.00	127,478
27-Jun-25	92.06	92.06	84	86.5	86.01	630	26.00	54,186
26-Jun-25	95.9	95.9	87.3	87.68	88.97	1,297	27.00	115,390
25-Jun-25	86.96	91.5	86.96	91.5	87.50	4,505	36.00	394,199
24-Jun-25	97.21	98	90.55	91.53	96.94	228	17.00	22,103
23-Jun-25	100.1	100.1	95.15	95.3	95.60	1,246	12.00	119,118
20-Jun-25	99.5	101.8	97.51	100.1	100.63	1,006	11.00	101,237
19-Jun-25	99.37	105.8	99.37	99.5	100.90	2,895	34.00	292,101
18-Jun-25	99.75	104.87	99.75	104.6	102.33	3,066	35.00	313,757
17-Jun-25	97.85	106.99	97.85	105	102.46	4,834	51.00	495,278
16-Jun-25	103	103	100	103	102.89	8,029	50.00	826,087
13-Jun-25	98.1	98.1	98.1	98.1	98.10	1,350	3.00	132,435
12-Jun-25	96	96.18	96	96.18	96.17	1,044	15.00	100,398
11-Jun-25	94.3	94.3	94.3	94.3	94.30	2,027	10.00	191,146
10-Jun-25	92.46	92.46	92.46	92.46	92.46	1,891	11.00	174,841
9-Jun-25	87.12	90.65	87.12	90.65	90.64	3,126	15.00	283,333

6-Jun-25	88.43	88.88	88.43	88.88	88.47	1,428	12.00	126,335
5-Jun-25	86	88.43	86	88.43	86.29	768	13.00	66,269
4-Jun-25	88.43	88.43	86.7	86.7	86.70	374	8.00	32,427
3-Jun-25	86.71	86.71	86.7	86.7	86.70	1,851	9.00	160,482
2-Jun-25	85	86.7	85	86.7	85.00	417	5.00	35,446
30-May-25	86.5	86.5	85	85	85.40	75	6.00	6,405
29-May-25	83.8	85	83.7	85	83.71	516	7.00	43,194
28-May-25	83.58	83.58	83.58	83.58	83.58	583	11.00	48,727
27-May-25	78.75	81.95	78.75	81.95	79.11	925	8.00	73,178
26-May-25	81.5	81.6	80.35	80.35	81.52	2,228	12.00	181,626
23-May-25	81.97	81.97	81.97	81.97	81.97	62	4.00	5,082
22-May-25	78.8	80.37	78.8	80.37	80.36	1,788	6.00	143,692
21-May-25	78.78	78.8	78.78	78.8	78.79	1,058	13.00	83,365
20-May-25	80.36	80.38	80.36	80.38	80.38	1,047	17.00	84,155
19-May-25	83	83	82	82	82.52	1,997	26.00	164,793
16-May-25	83.12	83.12	83.11	83.11	83.10	77	6.00	6,399
15-May-25	86.53	86.53	84.8	84.8	86.08	150	7.00	12,912
14-May-25	86.53	86.53	86.53	86.53	86.53	933	17.00	80,732
13-May-25	88.29	88.29	88.29	88.29	88.29	183	10.00	16,157
12-May-25	93.75	93.75	90.09	90.09	92.47	764	25.00	70,645
9-May-25	89.3	91.92	89.3	91.92	91.37	3,639	58.00	332,501
8-May-25	88.9	88.9	80.44	87.55	88.83	8,104	71.00	719,865
7-May-25	84.67	84.67	84.67	84.67	84.67	464	8.00	39,286
6-May-25	80.64	80.64	80.64	80.64	80.64	1,239	18.00	99,912
5-May-25	76.8	76.8	76.8	76.8	76.80	1,915	12.00	147,072
2-May-25	73.52	73.52	71	73.15	72.94	252	14.00	18,381
30-Apr-25	77.37	77.37	73.51	73.52	75.65	634	17.00	47,965
29-Apr-25	77.42	81.29	77.37	77.37	78.33	1,015	19.00	79,507
28-Apr-25	70.07	77.43	70.07	77.42	74.25	851	21.00	63,191
25-Apr-25	72	73.76	71	73.75	71.97	913	10.00	65,713
24-Apr-25	69.6	72.97	69.6	70.25	71.00	1,029	12.00	73,063
23-Apr-25	69.44	69.5	69.44	69.5	69.36	11	2.00	763
22-Apr-25	71.22	74.41	71.22	71.22	74.23	11,006.00		8,239



21-Apr-25	65.05	70.99	65.05	70.87	70.32	2,634	37.00	185,235
17-Apr-25	67.5	67.61	67.5	67.61	67.50	60	3.00	4,050
16-Apr-25	68	71.7	66.1	67.02	67.11	2,039	11.00	136,835
15-Apr-25	68.77	68.9	66	68.77	68.76	6,107	28.00	419,892
11-Apr-25	74.46	74.46	68.6	68.77	74.39	681	20.00	50,659
9-Apr-25	69.55	70.92	69.5	70.92	70.61	1,311	16.00	92,575
8-Apr-25	65.79	72.4	65.79	67.55	67.29	38	7.00	2,557
7-Apr-25	67.29	70.3	66.9	69.24	67.50	1,372	21.00	92,604
4-Apr-25	68.55	71	66.15	67.28	70.89	2,911	26.00	206,374
3-Apr-25	66	69	66	68.55	68.54	108	10.00	7,402
2-Apr-25	71.5	71.5	66	66.22	66.45	40	5.00	2,658
1-Apr-25	65.7	68.65	65.7	68.65	65.76	41	2.00	2,696
28-Mar-25	69.1	69.2	65.65	65.65	66.84	4,124	23.00	275,635
27-Mar-25	70	70	69	69.1	69.83	931	8.00	65,010
26-Mar-25	70.06	72.78	70	70	70.96	1,356	22.00	96,219
25-Mar-25	67.66	70.7	67.6	70.06	69.54	1,297	22.00	90,198
24-Mar-25	65.5	68.8	62.26	67.67	66.19	3,954	53.00	261,701
21-Mar-25	61.74	65.54	61.74	65.53	63.92	443	19.00	28,316
20-Mar-25	66.1	66.1	61.56	63	61.96	1,170	24.00	72,491
19-Mar-25	62.19	64.8	62.19	64.8	63.45	545	13.00	34,578
18-Mar-25	62.48	65.6	60.21	61.89	63.30	1,976	22.00	125,079
17-Mar-25	66.5	66.5	60.5	62.48	64.37	270	21.00	17,380
13-Mar-25	62	63.42	62	63.42	63.30	333	12.00	21,080
12-Mar-25	62.85	65.9	59.8	60.4	61.26	1,103	54.00	67,569
11-Mar-25	62.56	62.87	62.56	62.85	62.85	84	10.00	5,279
10-Mar-25	65.03	66.01	65.03	65.67	65.46	1,285	23.00	84,121
7-Mar-25	68.4	70	68.4	68.45	68.50	855	40.00	58,566
<b>TOTAL</b>						<b>172,218</b>		<b>16,238,860</b>
<b>VWAP – 90 TRADING DAYS</b>								<b>94.29</b>

(Source: BSE Limited)



Annexure VII								
Volume weighted average price of 10 trading days preceding the relevant date								
Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	No. of Trades	Total Turnover (Rs.)
18-Jul-25	122.28	128.71	122.28	124.9	122.84	17,491	184	2,148,592
17-Jul-25	129.03	129.03	128.71	128.71	128.78	3,148	83	405,387
16-Jul-25	135.48	135.48	135.48	135.48	135.48	8,293	74	1,123,535
15-Jul-25	129.03	129.03	129.03	129.03	129.03	1,333	13	171,996
14-Jul-25	122.89	122.89	122.89	122.89	122.89	2,873	27	353,062
11-Jul-25	117.04	117.04	117.04	117.04	117.04	4,470	45	523,168
10-Jul-25	111.47	111.47	107.99	111.47	111.27	7,129	91	793,251
9-Jul-25	90.1	101.34	88.11	101.34	100.30	2,972	48	298,094
8-Jul-25	95.84	103.8	88.1	92.13	95.13	1,583	44	150,591
7-Jul-25	96.85	96.85	84.29	95.84	93.06	3,776	81	351,408
<b>TOTAL</b>						<b>53,068</b>		<b>6,319,084</b>
<b>VWAP – 10 TRADING DAYS</b>								<b>119.08</b>

(Source: BSE Limited)



